

# **FISCAL NOTE**

## **SB 895 - HB 1012**

February 21, 2005

**SUMMARY OF BILL:** Requires a person to obtain an automotive dismantler's and recycler's license before such person may purchase a wrecked and inoperable vehicle from certain facilities. Provides that it is an unfair or deceptive act or practice under the *Tennessee Consumer Protection Act of 1977* to fail to disclose that a motor vehicle has been rebuilt when selling such vehicle. A violation is punishable through civil penalties, private rights of action and as a Class B misdemeanor.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues – Not Significant**  
**Increase State Expenditures – Not Significant**

**Increase Local Govt. Revenues – Not Significant**  
**Increase Local Govt. Expenditures – Not Significant**

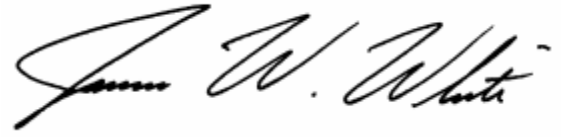
Assumptions:

- A not significant increase in state revenues from the collection of license fees and civil penalties.
- A not significant increase in state expenditures to investigate complaints.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.
- Some increase in cases in the court system, as a result of private rights of action, which will result in additional state and local government revenues from fees, taxes and costs collected. However, such increases will not be significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

**SB 895 - HB 1012**

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director